

Treasurer's Report 2015 Financial Year

I am pleased once again to report to members that NZAA continues to strengthen its financial position. The following comments are to be read in conjunction with the financial statements which were pre-circulated to members.

STATEMENT OF FINANCIAL POSITION

The **Accounts Payable** of \$8,136 (2014 \$5,955) are invoices received in December which were unpaid at the end of the year. The **Accounts Receivable** (\$33,321; 2014 \$26,778) reflect unpaid ArchSite subscriptions which were progressively paid in the period January to March. The decrease in **Property, Plant and Equipment** (\$66,312; 2014 \$96,714) reflects the depreciation of the ArchSite Upgrade. Overall, the Financial Position of the Association continues its strong growth.

STATEMENT OF FINANCIAL PERFORMANCE

The **General Account** continues in good heart. Memberships remain relatively steady (with a decrease in domestic but an increase for overseas) and although Conference income was down, compared with the strong support the previous year for the 60th, expenditure decreased due to the greater costs for the 2014 Conference because of a more expensive venue and more events held. Other income and expenditure remained steady.

The **Publications Account** made a smaller loss than the previous year (\$57; 2014 \$1097) largely due to not producing a Monograph and reduced costs of production for the *Journal of Pacific Archaeology*, although *Archaeology in New Zealand* costs increased slightly.

ArchSite continues to run successfully, with increasing levels of subscriptions offsetting the drop in Search Fees. Increased expenditure is due to the depreciation of the software in line with standard practices.

OVERALL STATEMENT

NZAA continues to be in good financial health, and I am pleased to report that we will be able to continue to hold membership and conference fees at their same levels for another year. In the coming year Council intends to address initiatives through the Strategic Plan to grow the organisation, as Mat has outlined in his President's report.

Rick McGovern-Wilson
Treasurer, NZAA